Reason for your agreed risk level

Different risk levels for different goals

As shown earlier, you agreed different risk levels for your different investment aims. This is because INSERT\_2.

All

Your answers to our risk questionnaire told me how Field\_1 feel about investment risk.

I then considered a number of other factors such as:

* your age, health and current level of disposable income
* the impact of losing money on your investment
* whether you could replace any losses
* your investment experience.

Risk is appropriate

I concluded that it’s appropriate for you to take some investment risk because:

Include all that apply

* you have experience of investing in INSERT\_3 INSERT\_4
* you’ve seen your investments rise and fall in value
* you’re not relying on this money to produce a specific amount or for it to meet a specific financial need
* while you’d like to receive an income from your investment, this is for non-essential expenditure
* you’ll be retaining accessible cash funds
* your level of disposable income would allow you to replenish any losses
* you have no specific investment term and, if losses do occur, you could leave your investment intact
* you’re prepared to leave your money invested for Field\_2

INSERT\_5

No/minimal investment experience

Although you have Field\_3 previous investment experience, it’s appropriate for you to invest now Field\_4

De-risking considerations – justify agreed risk level where higher than what would normally be appropriate. Include alternative options considered (unless covered elsewhere in the report).

I’d normally recommend taking Field\_5 investment risk Field\_6. However, this risk level is appropriate for you, for the reasons stated above, and because INSERT\_6. We discussed holding Field\_7 of your money in Field\_8, but your preference is INSERT\_7.

Add any additional specific rationale for the agreed risk level(s) and any relevant comments re capacity for loss and investment experience.

INSERT\_8

Include rationale for each goal term – only refer to the term matching the earlier investment aims if you’ve already detailed a specific customer investment term

I showed you the ranges of potential outcomes and possible losses at different risk levels over a term of INSERT\_9 years Field\_9. Having reviewed these illustrations, Field\_10 felt comfortable investing at your agreed risk Field\_11. You can view our illustrations for your investment in the **report appendix**.

Downside risk above range for moderate/high risk

Due to the uncertainty of COVID-19 and the related market volatility, these illustrations indicate a greater ‘potential fall in value in any one year’ than expected for your agreed risk level.

Downside risk above range for RPPG

The ‘potential fall in value in any one year’ figure shown on the **appendix** is higher than the recommended maximum for your agreed risk level. This is because you’re retaining investments that carry more risk, as explained earlier in the report.

No risk

I concluded that taking investment risk isn’t appropriate for you because:

Include all that apply

* you’re not comfortable with the idea of losing money
* you don’t want to see your money fluctuate in value
* you have Field\_12 experience of investing
* you told me that losing money on your investment would have a big impact on your finances
* you’re unable to leave your money invested for the medium to long term
* you wouldn’t be able to replenish any losses from your income
* you have Field\_13 other assets to fall back on

INSERT\_10

As a result, I don’t recommend you invest at this time. You could consider cash based savings accounts which don’t carry any investment risk. Alternatively additional information can be found on the **Money Advice Service website at moneyadviceservice.org.uk**.